

Market Opens Strong and Higher Generally, Even Inactive Issues Participating

INDUSTRIALS SHOW SOME IMPROVEMENT

NEW YORK, Sept. 30.—The stock market today opened strong and higher for the general list. The improvement was confined to fractions, except that some special and comparatively inactive issues opened up sharply, although these in some instances lost part of the extreme gain.

In the industrial group Amalgamated opened up 1/2, but lost about a point. United States Steel stocks were irregular and finally weakened in sympathy. There was marked strength in American Car and Foundry, Smelting, Virginia-Carolina, Corn products, General Electric and Consolidated Gas.

WASHINGTON STOCK MARKET

Sales—United States coupon 3s, \$1,000 @109.

United States registered 4s, \$1,000 @111.

Chesapeake and Potomac Telephone 5s, \$1,000 @104 1/4.

Capital Traction, 100 @112.

Potomac Insurance, 10 @57.

Columbia Title Insurance, 100 @4 1/2.

Mergenthaler, 10 @170, 5 @170 1/4.

American Graphophone company, 100 @4.

Greene Copper, 20 @16 1/4, 20 @16 1/2, 10 @17.

After call—Capital Traction, 20 @119 1/2, 20 @119 1/4.

Mergenthaler, 10 @169 1/4.

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NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]

Amalgamated Copper..... 41 1/2 41 3/4 41 1/2 41 3/4

Am. Car & Fdy..... 25 1/2 25 3/4 25 1/2 25 3/4

Am. Locomotive..... 15 1/2 15 3/4 15 1/2 15 3/4

Amer. Smelting..... 41 1/2 41 3/4 41 1/2 41 3/4

Amer. Smelt. pf..... 88 87 87 87

Amer. Sugar..... 11 1/2 11 3/4 11 1/2 11 3/4

At. Top. & S. F. pf..... 88 87 87 87

At. T. & S. F. pf..... 88 87 87 87

Balt. & Ohio..... 75 75 75 75

Ry. R. & P. pf..... 33 33 33 33

Ches. & Ohio..... 30 30 30 30

Chl. & Alton..... 21 1/2 21 3/4 21 1/2 21 3/4

Chl. & West..... 15 1/2 15 3/4 15 1/2 15 3/4

Chl. M. & St. P. pf..... 13 13 13 13

Chl. R. 1st. & P. pf..... 23 23 23 23

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CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

Speculators on the stock exchange were guessing this morning on the next move of the market. One theory seemed to be as accurate as another. The opinion seemed to prevail, however, that the rally would continue further until liquidation begins again.

The character of support and buying by the largest banking interests indicate liquidation has run its course for the present. An absolute denial is made today that there has been an agreement for concerted action by leading banking interests to support the market and prevent further breaks. In spite of the significant rally there is nothing to show positively the market has turned for a lengthy period. Confidence has by no means been restored entirely.

The rumored purchase of the Pennsylvania Railroad by the Standard Oil interest is vigorously denied today. The report is looked upon as a lame explanation of the stock of the giant railroad. The Standard Oil Company would surely have a great proposition on hand were such a deal considered. So would the Pennsylvania if it contemplated purchasing Standard Oil.

"Before confidence is fully restored," said a local broker today, "the street must be assured there will be no further heavy selling. Only then will a bullish feeling prevail. In this event prices will rise slowly, owing to the enormous

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SURPLUS \$1,000,000.

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